

Explanation of variances – pro forma

Name of smaller authority: **WHISSONSETT PARISH COUNCIL**
 County area (local councils and **NORFOLK**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,622	5,365				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	12,500	500	4.17%	NO		
3 Total Other Receipts	4,303	8,748	4,445	103.30%	YES		During 2025/26 we received a grant of £6525 to supply water to our allotment site. In the previous year we received a grant of £3725 for a land purchase, a difference of £2800. However, in 2025/26 we received a much higher VAT refund due to the land purchase in the previous year, £1539 higher than in 2024/25.
4 Staff Costs	2,872	3,008	136	4.74%	NO		
5 Loan/Interest/Capital Repayment	432	866	434	100.46%	YES		Our loan commenced in 2024/25 hence only one repayment was made of £434. Two payments were due in 2025/26, totalling £866.
6 All Other Payments	20,256	18,039	-2,217	10.94%	NO		
7 Balances Carried Forward	5,365	4,700				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,365	4,700				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	118,354	118,354	0	0.00%	NO		
10 Total Borrowings	3,418	2,728	-690	20.19%	YES		Two repayments were made in 2025/26 which brought our outstanding loan down to £2728.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable